FRMO Corp/Fromex Equity Corp
Top 5 Holdings + CMSG & HKHC
6/30/2026

Holdings[1]	# Shares[2]
TPL	585,129
GBTC	670,377
MIAX[3]	959,220
Winland Holdings Corp (WELX)[4]	2,312,344
BTC	138,341
Consensus Mining and Seigniorage Corporation (CMSG)	28,910
Horizon Kinetics Holding Corporation (HKHC)	823,959

1. Includes securities owned by FRMO and its wholly owned subsidiary, Fromex, that are held directly and indirectly through other funds/accounts in which FRMO/Fromex has an interest, including HK Hard Assets LLC. These securities are included within the FRMO Corp Balance Sheet under "Investments in limited partnerships and other equity investments at fair value" and "Equity securities at fair value."

2. This data has been compiled in good faith by FRMO Corp. However, you should be aware that this information may be incomplete, may contain errors or may have become out of date. FRMO reserves the right to add, modify or delete any information at any time.

3. Shares are eligible to be sold.

4. In addition to shares owned by FRMO and Fromex, this report includes 100% of shares owned by HKHA due to consolidation in FRMO's financial statements.